

Performance Report

Auckland Ice Hockey Association Inc

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1 INDEPENDENT AUDITOR'S REPORT

To the Committee of the Auckland Ice Hockey Association Incorporated

Opinion

We have audited the accompanying annual report of the Auckland Ice Hockey Association Incorporated (the Society) on pages 4 to 13, which comprises the entity information, the statement of service performance, the statement of financial performance for the year ended 31 October 2020, the statement of financial position as at 31 October 2020 and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the annual report on pages 4 to 13 presents fairly, in all material respects:
 - the entity information for the year then ended;
 - the service performance for the year then ended; and
 - the financial position of the Society as at 31 October 2020 and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). We conducted our audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Report section of our report.

We are independent of the Society in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have not relationship with, or interests in the Society.

Committees' Responsibilities for the Annual Report

The committee is responsible on behalf of the Society for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the annual report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the annual report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Committee determine is necessary to enable the preparation of the annual report that is free from material misstatement, whether due to fraud or error.

In preparing the annual report, the committee is responsible on behalf of the Society for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT

To the Committee of the Auckland Ice Hockey Association Incorporated

Auditor's Responsibilities for the Audit of the Annual Report

Our objectives are to obtain reasonable assurance about whether the annual report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this annual report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual report, including the disclosures, and whether the annual report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable are relevant, reliable, comparable and understandable.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



7 October 2021

ASHTON WHEELANS

Chartered Accountants
Wanaka

Approval of Financial Report

Auckland Ice Hockey Association Inc For the year ended 31 October 2020

The board are pleased to present the approved financial report including the historical financial statements of Auckland Ice Hockey Association Inc for year ended 31 October 2020.

APPROVED



Carl McIntyre

President

Date 7 October 2021

Entity Information

Auckland Ice Hockey Association Inc For the year ended 31 October 2020

Entity Type and Legal Basis

Incorporated Society and registered charity.

Registration Number

CC35445

Entity's Purpose or Mission

The Objectives of the AIHA are:

- . To initiate, conduct, foster, organize and promote the sport of ice hockey in Auckland
- . To be a member of the New Zealand Ice Hockey Federation Incorporated, hereinafter referred to as the "NZIHF".
- . To make By Laws for the control of the sport and its administration and to require all members and honorary life members to recognise the AIHA as having the final right to determine, whether by way of appeal or otherwise, all disputes in relation to the sport, this Constitution and By Laws.
- . To initiate, organize and conduct programs designed to develop the individual skills of its players, coaches and officials.
- . To foster and encourage good sportsmanship.

Entity Structure

Incorporated Society managed by a GM and a committee.

Main Sources of Entity's Cash and Resources

The main sources of income comes from playing fees, registrations and membership.

Main Methods Used by Entity to Raise Funds

Applications to various grant organisations

Legal Name of Entity

Auckland Ice Hockey Association Inc

Entity's Reliance on Volunteers and Donated Goods or Services

The running of the league is fully dependent on volunteers from the committee to volunteers to help on game day. Each team will organise volunteers as required to assist with game day preparation and running the event.

Postal Address

P O Box 58048, Botany, Auckland, New Zealand, 2163

Statement of Service Performance

Auckland Ice Hockey Association Inc
For the year ended 31 October 2020

Auckland Ice Hockey's purpose is to organise, promote and grow the sport of ice hockey in Auckland making it accessible to all ages and skill levels. We arrange and manage competition matches within our club, along with representative teams under the rules adopted by the Auckland Ice Hockey Association, the New Zealand Ice Hockey Federation and the International Ice Hockey Federation with a strong focus on fair play and respect.

Description of Entity's Outcomes

Increase the numbers playing ice hockey in Auckland by providing opportunities to learn to play and games for differing ages and skill levels.

In 2020 season we had 26 females and 93 male learn to play compared to 2019 with 25 females and 90 male learning to play.

Junior players aged 20 and under was stable at 192 in 2019 and 2020.

Senior players was down by 10 compared to 2019.

Overall though players stay relative inline with prior years.

Description and Quantification of the Entity's Outputs

Providing opportunities for learning to play

Providing games and competitions within our club for age groups ranging from Under 9's to Adults

Providing representative opportunities through competitions run by the New Zealand Ice Hockey Federation and the New Zealand Ice Hockey League

Providing opportunities for learning as on ice and/or office officials

Statement of Financial Performance

Auckland Ice Hockey Association Inc
For the year ended 31 October 2020

	NOTES	2020	2019
Revenue			
Revenue from providing goods or services	1	445,437	615,063
Total Revenue		445,437	615,063
Expenses			
Costs related to providing goods or service	2	431,366	590,233
Total Expenses		431,366	590,233
Surplus/(Deficit) for the Year		14,072	24,830

This statement should be read in conjunction with the Audit Report on Page 3 and the policies and notes on Pages 9 to 12.

Statement of Financial Position

Auckland Ice Hockey Association Inc

As at 31 October 2020

	NOTES	31 OCT 2020	31 OCT 2019
Assets			
Current Assets			
Bank accounts and cash	3	166,801	70,627
Debtors and prepayments	3	42,034	11,941
GST		-	5,763
Total Current Assets		208,836	88,331
Total Assets		208,836	88,331
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	110,181	15,535
GST		11,786	-
Total Current Liabilities		121,967	15,535
Total Liabilities		121,967	15,535
Total Assets less Total Liabilities (Net Assets)		86,869	72,797
Accumulated Funds			
Accumulated surpluses or (deficits)	5	86,869	72,797
Total Accumulated Funds		86,869	72,797

This statement should be read in conjunction with the Audit Report on Page 3 and the policies and notes on Pages 9 to 12.

Statement of Cash Flows

Auckland Ice Hockey Association Inc
For the year ended 31 October 2020

Account	2020	2019
Cash Flows from Operating Activities		
Receipts from customers	439,324	648,669
Payments to suppliers and employees	-429,599	-700,499
Cash receipts from other operating activities	86,391	60,510
Total Cash Flows from Operating Activities	96,116	8,680
Cash Flows from Investing Activities		
Payment for property, plant & equipment	0	0
Other cash items from investing activities	58	102
Total Cash Flows from Investing Activities	58	102
Cash Flows from Financing Activities		
Other cash items from financing activities	0	0
Total Cash Flows from Financing Activities	0	0
Net Cash Flows	96,174	8,782
Cash Balances		
Cash and cash equivalents at beginning of period	70,627	61,845
Cash and cash equivalents at end of period	166,801	70,627
Net change in cash for period	96,174	8,782

This statement should be read in conjunction with the Audit Report on Page 3 and the policies and notes on Pages 10 to 13.

Statement of Accounting Policies

Auckland Ice Hockey Association Inc

For the year ended 31 October 2020

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are stated at their estimated net realisable value.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Grants & Donations

Grants and donations will be treated as income when received.

Income Tax

Auckland Ice Hockey Association Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Comparative Figures

Certain comparative figures may have been reclassified to conform to the current year's presentation and the current accounting records of the Association.

Other Information

There are no known commitments or contingent liabilities at year end (2019 \$nil).

On 25th March 2020 New Zealand was placed in a mandatory lockdown. As a result of this government directive the entity was unable to trade/operate as it was deemed a non-essential business. The impact of this event is estimated to have caused a \$20,000 loss of turnover.

Notes to the Performance Report

Auckland Ice Hockey Association Inc
For the year ended 31 October 2020

	2020	2019
1. Analysis of Revenue		
Revenue from providing goods or services		
NZPIHL (U12) Rep Team Income	-	6,593
Admirals - Funding and Grants Sponsorship	5,000	1,650
Admirals - Merchandise Sale	-	2,773
Admirals - Misc Income	-	215
Admirals - Players Fees income	1,826	35,185
Admirals - Ticket Sales	11,907	30,234
AIHA - Admirals Donations	-	(7,445)
AIHA - Swarm Donations	-	21,469
AIHA Ice Fees Junior/Bantam	54,857	68,259
AIHA Ice Fees AHL	94,012	113,636
AIHA Registration	60,199	59,382
Avondale Learn to Play Fees	30,904	37,475
Botany Learn to Play Fees	21,825	32,901
Donations	735	1,999
Grants and Funding Applications	75,771	51,314
Hockey Camps	15,498	12,920
Interest	58	102
NZMHL (U18) Rep Team Income	7,688	33,013
NZJEL (U20) Rep Team Income	-	3,774
Sales AIHA Merchandise	170	-
Swarm - Funding and Grants Sponsorship	5,000	4,000
Swarm - Players Fees income	1,752	39,762
Swarm - Ticket Sales Botany	11,907	23,441
NZBHL (U15) Rep Team Income	14,870	22,997
Womens Rep Team Income	31,460	28,417
Total Revenue from providing goods or services	445,437	615,063
	2020	2019

2. Analysis of Expenses

Costs related to providing goods or services		
ACC Levy	643	-
Accounting and Consulting Fees	1,100	1,200
Admirals Entry Fee	-	36,404
Admirals Ice Time	4,464	11,950
Admirals Misc Expenses	6,545	15,278
Advertising & Promotion	804	-
AIHA Support expense	9,802	-
Audit fees	1,440	1,420
Bad Debts	2,767	848

Bank Charges	172	100
Bookkeeping	3,500	6,050
Club Hub Fees	5,384	3,468
Computer Expenses	-	444
EFTPOS/DPS - Credit Card Service Fees	741	9,342
Equipment Purchases and Repairs	35,998	44,553
Funding Application Fees	-	2,510
Ice Time - Avondale Learn to Play	18,824	21,190
Ice Time - Botany Learn To Play	12,912	16,103
Ice Time - Junior/Bantam	28,950	46,722
Ice Time - Hockey Camps	7,878	5,844
Ice Time - AHL	61,555	65,855
Merchant Fees	9,147	1,551
Miscellaneous Expenses	1,746	960
NZIHf Registrations	19,552	17,022
NZJEL (U20) Team Expenses	-	1,710
Printing, Stationery & Storage	1,711	1,873
Prizegiving Costs - Trophies/Medals etc	382	4,531
Prizegiving Junior Costs	-	9,542
Referee/Coaching Expenses	96,814	68,107
Reimburse Officials	27,254	30,895
Swarm Entry Fee	-	34,339
Swarm Ice Time	5,996	14,031
Swarm Misc Expenses	7,096	22,335
Telephone	210	-
Training	-	401
NZPHL (U12) Team Expenses	-	6,242
NZBHL (U15) Team Expenses	15,131	21,663
NZMHL (U18) Team Expenses	9,930	32,741
Website Expenses	2,182	2,375
Womens Rep Team Expenses	30,032	29,983
XERO Subscription	706	652
Total Costs related to providing goods or services	431,366	590,233

2020

2019

3. Analysis of Assets

Bank accounts and cash

ANZ 00 Main Account	62,559	3,602
ANZ 01 General	93,264	55,496
ANZ 07 Admirals	61	61
ANZ 08 Swarm	10,919	11,469
Total Bank accounts and cash	166,801	70,627

	2020	2019
Debtors and prepayments		
Accounts Receivable	42,034	11,941
Total Debtors and prepayments	42,034	11,941

	2020	2019
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	59,394	13,247
Accruals	-	2,288
Total Creditors and accrued expenses	59,394	15,535
Other current liabilities	50,787	-
	2020	2019

5. Accumulated Funds		
Retained earnings/Accumulated funds	72,797	47,967
Current year earnings	14,072	24,830
Total Accumulated Funds	86,869	72,797

6. Commitments & Contingencies

There are no known commitments or contingent liabilities at year end (2019 \$nil).

7. Related Parties

There were no transactions involving related parties during the financial year. (2019 - nil).

8. Events after the Balance date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. On 25th March 2020 New Zealand was placed in a mandatory lockdown. As a result of this government directive the entity was unable to trade/operate as it was deemed a non-essential business. The impact of this event is estimated to have caused a \$20,000 loss of turnover.

9. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.