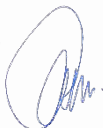


**AUCKLAND ICE HOCKEY ASSOCIATION INC.  
ANNUAL REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2020**

The Committee presents their annual report including financial statements of the Auckland Ice Hockey Association Inc. for the year ended 31 October 2020

**x**  
**23 June 2021**



Signed: Carl McIntyre 7 October 2021

**DIRECTORY**

<b>President</b>	Carl McIntyre
<b>Activity</b>	Ice Hockey League operation
<b>Bankers</b>	ANZ
<b>Accountants</b>	Rotto & Associates Limited

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**COMPILATION REPORT TO COMMITTEE**

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard No. 2: *Compilation of Financial Information*, the financial statements of the AIHA for the year ended 31 October 2020 as set out on pages 2 - 4. These have been prepared in accordance with the accounting principles described in Note 1 to the financial statements.

You are solely responsible for the information contained in the financial statements and have determined that the basis of accounting used is appropriate to meet your needs and for the purpose that the financial statements were prepared. The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

As mentioned above, we have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.

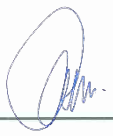
**Rotto & Associates Limited**  
**Chartered Accountants**

**103, 1092 Frankton Road**  
**Queenstown**

**23 June 2021**

**AUCKLAND ICE HOCKEY ASSOCIATION INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2020**

<b>ASSETS</b>		<b>2020</b>	<b>2019</b>
<b>CURRENT ASSETS</b>			
Bank	\$	166,801	\$ 70,627
Accounts receivable		42,034	11,941
GST receivable		<u>0</u>	<u>5,763</u>
	\$	<u><u>208,835</u></u>	<u><u>88,331</u></u>
<b>LIABILITIES AND CAPITAL</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and accrued liabilities	\$	110,181	\$ 15,534
GST payable		<u>11,786</u>	<u>0</u>
<b>TOTAL LIABILITIES</b>		121,967	15,534
<b>CAPITAL</b>			
<b>CAPITAL</b>		<u>86,868</u>	<u>72,797</u>
	\$	<u><u>208,835</u></u>	<u><u>88,331</u></u>

Approved by the Committee ☒   
Date 7 October 2021

The above information has been prepared without performance of audit or review engagement procedures and must be read in conjunction with the accompanying statement of other material information and is subject to the compilation report as set out on page 1.

**AUCKLAND ICE HOCKEY ASSOCIATION INC.  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 31 OCTOBER 2020**

	<b>2020</b>	<b>2019</b>
<b>Income</b>		
Ice Fees	\$ 217,096	\$ 265,192
Grants received	75,771	51,314
Registrations	60,199	59,382
Admirals	7,724	-1,018
Swarm	5,567	8,967
Women Rep team	1,428	-1,571
Donations	735	1,999
Merchandise	170	0
Interest income	58	102
U20	0	2,064
U12	0	351
U15	-262	1,334
U18	-2,241	272
<b>Total income for the year</b>	<u>366,245</u>	<u>388,388</u>
<b>Expenditure</b>		
Ice time	130,119	155,713
Coaching, Officials & Referees	124,068	99,001
Equipment Purchases	35,998	44,553
Registration fee	19,552	17,022
Bookkeeping/Support expense	13,302	6,050
EFTPOS/merchant Fees	9,888	10,894
Club Hub Fees	5,384	3,468
Office & general, Misc expenses	4,163	3,929
Prize giving	382	14,073
Website/ Advertising costs	2,986	2,375
Bad Debts	2,767	848
Audit fees	1,440	1,420
Professional Fees	1,100	1,200
ACC Levies	643	0
Communication	210	0
Bank charges	172	101
Funding Fees	0	2,510
Training	0	401
	<u>352,174</u>	<u>363,558</u>
<b>NET SURPLUS FOR THE YEAR</b>	<u>\$ 14,071</u>	<u>\$ 24,830</u>

**STATEMENT OF MOVEMENTS IN CAPITAL**

<b>CAPITAL AT BEGINNING OF YEAR</b>	\$ 72,797	\$ 47,967
<b>Net surplus for the year</b>	<u>14,071</u>	<u>24,830</u>
<b>CAPITAL AT END OF YEAR</b>	<u>\$ 86,868</u>	<u>\$ 72,797</u>

The above information has been prepared without performance of audit or review engagement procedures and must be read in conjunction with the accompanying statement of other material information and is subject to the compilation report as set out on page 1.

**AUCKLAND ICE HOCKEY ASSOCIATION INC.  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

## **1 STATEMENT OF ACCOUNTING POLICIES**

Auckland Ice Hockey Association Inc is incorporated under the Incorporated Societies Act and is required to provide a financial report which discloses income and expenditure as well as assets and liabilities. The report is exclusively for the members' use and is prepared using special purpose reporting..

### **GENERAL ACCOUNTING POLICIES**

The measurement base adopted is that of historical cost using accrual accounting. Reliance is placed on the fact the Auckland Ice Hockey Association Inc is a going concern.

### **PARTICULAR ACCOUNTING POLICIES**

The following particular accounting policies which materially affect the measurement of income and expenditure and financial position have been applied.

(a) Accounts Receivable

Accounts receivable are stated at their estimated net realisable value.

(b) GST

These accounts have been prepared exclusive of Goods and Services Tax except accounts receivable and payable inclusive of GST .

(c) Grants & Donations

Grants and donations will be treated as income when received.

(d) Income Taxes

The Auckland Ice Hockey Association Inc is registered with the Charities Commission and is exempt from income tax.

### **CHANGES IN ACCOUNTING POLICIES**

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

## **2 OTHER INFORMATION**

There are no known commitments or contingent liabilities at year end (2019 \$ nil).

On 25<sup>th</sup> March 2020 New Zealand was placed in a mandatory lockdown.

As a result of this government directive the entity was unable to trade/operate as it was deemed a non-essential business.

The impact of this event is estimated to have caused a \$20,000 loss of turnover.

## **3 Comparative Figures**

Certain comparative figures may have been reclassified to conform to the current year's presentation and the current accounting records of the Association.