

Performance Report

Auckland Ice Hockey Association Inc
As at 31 October 2021

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Audit Report

Auckland Ice Hockey Association Inc For the year ended 31 October 2021

Compilation Report to the Directors of Auckland Ice Hockey Association Inc.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Auckland Ice Hockey Association Inc for the year ended 31 October 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

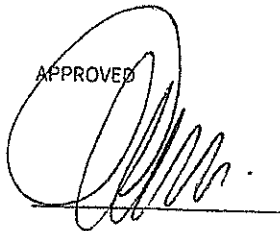
The board are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

Approval of Financial Report

Auckland Ice Hockey Association Inc
For the year ended 31 October 2021

The board are pleased to present the approved financial report including the historical financial statements of Auckland Ice Hockey Association Inc for year ended 31 October 2021.

APPROVED


Carl McIntyre

President

Date 13/2/22

Entity Information

Auckland Ice Hockey Association Inc For the year ended 31 October 2021

Entity Type and Legal Basis

Incorporated Society and registered charity.

Registration Number

CC35445

Entity's Purpose or Mission

The Objectives of the AIHA are:

- . To initiate, conduct, foster, organize and promote the sport of ice hockey in Auckland
- . To be a member of the New Zealand Ice Hockey Federation Incorporated, hereinafter referred to as the "NZIHF".
- . To make By Laws for the control of the sport and its administration and to require all members and honorary life members to recognise the AIHA as having the final right to determine, whether by way of appeal or otherwise, all disputes in relation to the sport, this Constitution and By Laws.
- . To initiate, organize and conduct programs designed to develop the individual skills of its players, coaches and officials.
- . To foster and encourage good sportsmanship.

Entity Structure

Incorporated Society managed by a GM and a committee.

Main Sources of Entity's Cash and Resources

The main sources of income comes from playing fees, registrations and membership.

Main Methods Used by Entity to Raise Funds

Applications to various grant organisations

Legal Name of Entity

Auckland Ice Hockey Association Inc

Entity's Reliance on Volunteers and Donated Goods or Services

The running of the league is fully dependent on volunteers from the committee to volunteers to help on game day. Each team will organise volunteers as required to assist with game day preparation and running the event.

Postal Address

PO Box 41162, St Lukes, Auckland

Statement of Service Performance

Auckland Ice Hockey Association Incorporated For the year ended 31 October 2021

Auckland Ice Hockey's purpose is to organise, promote and grow the sport of ice hockey in Auckland making it accessible to all ages and skill levels. We arrange and manage competition matches within our club, along with representative teams under the rules adopted by the Auckland Ice Hockey Association, the New Zealand Ice Hockey Federation and the International Ice Hockey Federation with a strong focus on fair play and respect.

- Facilitate ice hockey games for members
- Facilitate ice hockey trainings for Learn To Play and Junior Members
- Support learn to play members to be able to feed into our leagues and grow our sport
- Represent Auckland ice hockey at a national level at New Zealand Ice Hockey Federation Tournaments

Description of Entity's Outcomes

Increase the numbers playing ice hockey in Auckland by providing opportunities to learn to play and games for differing ages and skill levels.

In 2021 season we had 32 females and 145 males learn to play compared to 2020 with 26 females and 93 males learning to play.

Junior players aged 20 and under was down a few with 187 in 2021 and 192 in 2020.

Senior players was down by 7 compared to 2020.

Overall though players have increased in the last 3 years.

It has been challenging meeting the changing environment created by Covid. The ice rinks were closed during lockdowns. When ice rinks re-opened, gathering restrictions lead to further cancellations of games and restricted attendance at trainings. Despite this, we had minimal impact on our membership and we look forward to completing our planned ice hockey season for 2022.

Total Members in 2021 705

Total Members in 2020 680

Description and Quantification of the Entity's Outputs

Providing opportunities for learning to play

Providing games and competitions within our club for age groups ranging from Under 9's to Adults

Providing representative opportunities through competitions run by the New Zealand Ice Hockey Federation and the New Zealand Ice Hockey League

Providing opportunities for learning as on ice and/or office officials

Statement of Financial Performance

Auckland Ice Hockey Association Inc
For the year ended 31 October 2021

	NOTES	2021	2020
Revenue			
Revenue from providing goods or services	1	621,646	445,437
Total Revenue		621,646	445,437
Expenses			
Costs related to providing goods or service	2	640,183	431,366
Total Expenses		640,183	431,366
Surplus/(Deficit) for the Year		(18,537)	14,072

This statement should be read in conjunction with the Audit Report on Page 3 and the policies and notes on Pages 10 to 13.

Statement of Financial Position

Auckland Ice Hockey Association Inc

As at 31 October 2021

	NOTES	31 OCT 2021	31 OCT 2020
Assets			
Current Assets			
Bank accounts and cash	3	83,566	166,801
Debtors and prepayments	3	8,096	42,034
Inventory	3	8,276	-
Total Current Assets		99,938	208,836
Total Assets		99,938	208,836
Liabilities			
Current Liabilities	4	31,606	121,967
Total Liabilities		31,606	121,967
Total Assets less Total Liabilities (Net Assets)		68,332	86,869
Accumulated Funds			
Accumulated surpluses or (deficits)	5	68,332	86,869
Total Accumulated Funds		68,332	86,869

This statement should be read in conjunction with the Audit Report on Page 3 and the policies and notes on Pages 10 to 13.

Statement of Cash Flows

Auckland Ice Hockey Association Inc
For the year ended 31 October 2021

Account	2021	2020
Cash Flows from Operating Activities		
Receipts from customers	569,990	439,324
Payments to suppliers and employees	-758,683	-429,599
Cash receipts from other operating activities	105,395	86,391
Total Cash Flows from Operating Activities	-83,298	96,116
Cash Flows from Investing Activities		
Payment for property, plant & equipment	0	0
Other cash items from investing activities	63	58
Total Cash Flows from Investing Activities	63	58
Cash Flows from Financing Activities		
Other cash items from financing activities	0	0
Total Cash Flows from Financing Activities	0	0
Net Cash Flows	-83,235	96,174
Cash Balances		
Cash and cash equivalents at beginning of period	166,801	70,627
Cash and cash equivalents at end of period	83,566	166,801
Net change in cash for period	-83,235	96,174

This statement should be read in conjunction with the Audit Report on Page 3 and the policies and notes on Pages 10 to 13.

Statement of Accounting Policies

Auckland Ice Hockey Association Inc For the year ended 31 October 2021

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Accounts Receivable

Accounts receivable are stated at their estimated net realisable value.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Grants & Donations

Grants and donations will be treated as income when received.

Income Tax

Auckland Ice Hockey Association Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Comparative Figures

Certain comparative figures may have been reclassified to conform to the current year's presentation and the current accounting records of the Association.

Notes to the Performance Report

Auckland Ice Hockey Association Inc
For the year ended 31 October 2021

2021 2020

1. Analysis of Revenue

Revenue from providing goods or services

Admirals - Funding and Grants Sponsorship	-	5,000
Admirals - Players Fees income	-	1,826
Admirals - Ticket Sales	-	11,907
AIHA Ice Fees Junior/Bantam	57,392	54,857
AIHA Ice Fees AHL	130,625	94,012
AIHA Registration	37,913	60,199
Avondale Learn to Play Fees	39,722	30,904
Botany Learn to Play Fees	28,192	21,825
Donations	11,894	735
Grants and Funding Applications	84,269	75,771
Grants & Funding - Pub Charity	20,000	-
Hockey Camps	16,161	15,498
Interest	63	58
Merchandise Courier Fees	166	-
NZIHL Player Fees	32,272	-
NZIHL Team Ticket Sales	106,261	-
NZMIHL (U18) Rep Team Income	9,635	7,688
NZJEL (U20) Rep Team Income	4,139	-
Sales AIHA Merchandise	18,291	170
Swarm - Funding and Grants Sponsorship	-	5,000
Swarm - Players Fees income	-	1,752
Swarm - Ticket Sales Botany	-	11,907
NZBIHL (U15) Rep Team income	18,705	14,870
Womens Rep Team Income	5,948	31,460
Total Revenue from providing goods or services	621,646	445,437

2021 2020

2. Analysis of Expenses

Costs related to providing goods or services

ACC Levy	1,018	643
Accounting and Consulting Fees	1,350	1,100
Admirals Ice Time	-	4,464
Admirals Misc Expenses	-	6,545
Advertising & Promotion	4,269	804
AIHA Support expense	17,587	9,802
Audit fees	1,575	1,440
Bad Debts	-	2,767
Bank Charges	120	172
Bookkeeping	-	3,500

Club Hub Fees	-	5,384
Computer Expenses	2,491	-
Cost of Goods Sold	12,880	-
Credit Card Facility Rental	834	741
Doubtful Debt Provision	2,539	-
Esports Convenience & Processing Fees	15,550	-
Equipment Purchases and Repairs	61,320	35,998
Ice Time - Avondale Learn to Play	18,985	18,824
Ice Time - Botany Learn To Play	17,503	12,912
Ice Time - Junior/Bantam	37,540	28,950
Ice Time - Hockey Camps	8,430	7,878
Ice Time - AHL	66,588	61,555
Merchant Fees - ANZ	1,609	9,147
Merchant Fees - Website Store	4,185	-
Miscellaneous Expenses	683	1,746
NZIHf Registrations	348	19,552
NZIHL Game Expenses	121,224	-
NZIHL Other Expenses	36,494	-
NZJEL (U20) Team Expenses	6,017	-
Printing, Stationery & Storage	2,415	1,711
Prizegiving Costs - Trophies/Medals etc	3,932	382
Salaries & Wages	115,529	96,814
Reimburse Officials	33,120	27,254
Swarm Ice Time	-	5,996
Swarm Misc Expenses	-	7,096
Telephone	807	210
Training	578	-
NZBIHL (U15) Team Expenses	22,631	15,131
NZMIHL (U18) Team Expenses	9,905	9,930
Website Expenses	2,166	2,182
Womens Rep Team Expenses	7,271	30,032
XERO Subscription	691	706
Total Costs related to providing goods or services	640,183	431,366
	2021	2020

3. Analysis of Assets

Bank accounts and cash		
ANZ 00 Main Account	33,362	62,559
ANZ 01 General	39,019	93,264
ANZ 03 SNC Term Fees	80	-
ANZ 07 Admirals	61	61
ANZ 08 Swarm	11,044	10,919
Total Bank accounts and cash	83,566	166,801
Debtors and prepayments	8,096	42,034

Inventory	8,276	-
Total Analysis of Assets	99,938	208,836

2021 2020

4. Analysis of Liabilities

GST	474	11,786
Creditors and accrued expenses	31,133	110,181
Total Analysis of Liabilities	31,606	121,967

2021 2020

5. Accumulated Funds

Retained earnings/Accumulated funds	86,869	72,797
Current year earnings	(18,537)	14,072
Total Accumulated Funds	68,332	86,869

6. Commitments & Contingencies

There are no known commitments or contingent liabilities at year end (2020 \$nil).

7. Related Parties

There were no transactions involving related parties during the financial year. (2020 - nil).

8. Events after the Balance date

In January 2022, New Zealand was placed in a Red Light Covid control programme. This is due to the arrival of a new variant of the virus and the impact of this is unable to be estimated. However, this situation does allow for restricted activities and sporting events but with limited capacity for spectators.

9. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

1 INDEPENDENT AUDITOR'S REPORT

To the Committee of the Auckland Ice Hockey Association Incorporated

Opinion

We have audited the accompanying annual report of the Auckland Ice Hockey Association Incorporated (the Society) on pages 4 to 13, which comprises the entity information, the statement of service performance, the statement of financial performance for the year ended 31 October 2021, the statement of financial position as at 31 October 2021 and the statement of accounting policies and other explanatory information.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the annual report on pages 4 to 13 presents fairly, in all material respects:
 - the entity information for the year then ended;
 - the service performance for the year then ended; and
 - the financial position of the Society as at 31 October 2021 and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for Opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). We conducted our audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Report section of our report.

We are independent of the Society in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have not relationship with, or interests in the Society.

Committees' Responsibilities for the Annual Report

The committee is responsible on behalf of the Society for:

- a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the annual report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the annual report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) for such internal control as the Committee determine is necessary to enable the preparation of the annual report that is free from material misstatement, whether due to fraud or error.

In preparing the annual report, the committee is responsible on behalf of the Society for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT

To the Committee of the Auckland Ice Hockey Association Incorporated

Auditor's Responsibilities for the Audit of the Annual Report

Our objectives are to obtain reasonable assurance about whether the annual report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this annual report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual report, including the disclosures, and whether the annual report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable are relevant, reliable, comparable and understandable.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



12 August 2022

ASHTON WHEELANS

Chartered Accountants
Wanaka